

## Raised climate ambitions – towards net zero and halving customers’ footprint

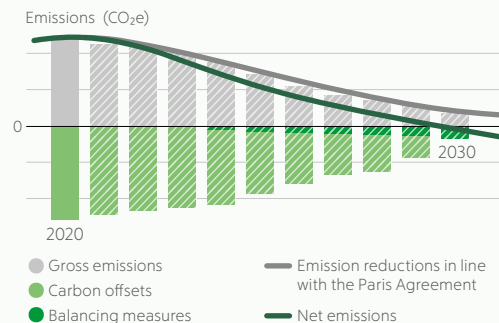
In 2020 ICA Gruppen achieved its target of becoming climate neutral in its own operations. Compared to the base year 2006, emissions of greenhouse gases have been reduced by 76 percent. Emissions that have not been possible to eliminate in 2020 have been offset through climate compensation. The new climate ambition adopted for 2021–2030 goes further: setting a net zero target for the Group’s own operations, and including emissions from customers’ grocery purchases. Just as before, suppliers are also included in this ambition. The net zero target means a continued focus on reducing the Group’s own climate impact at least in line with the Paris Agreement, in parallel with a gradual transition from traditional carbon offsetting to balancing measures – if possible also within the Group’s value chain.

### As of 2020 ICA Gruppen is climate neutral

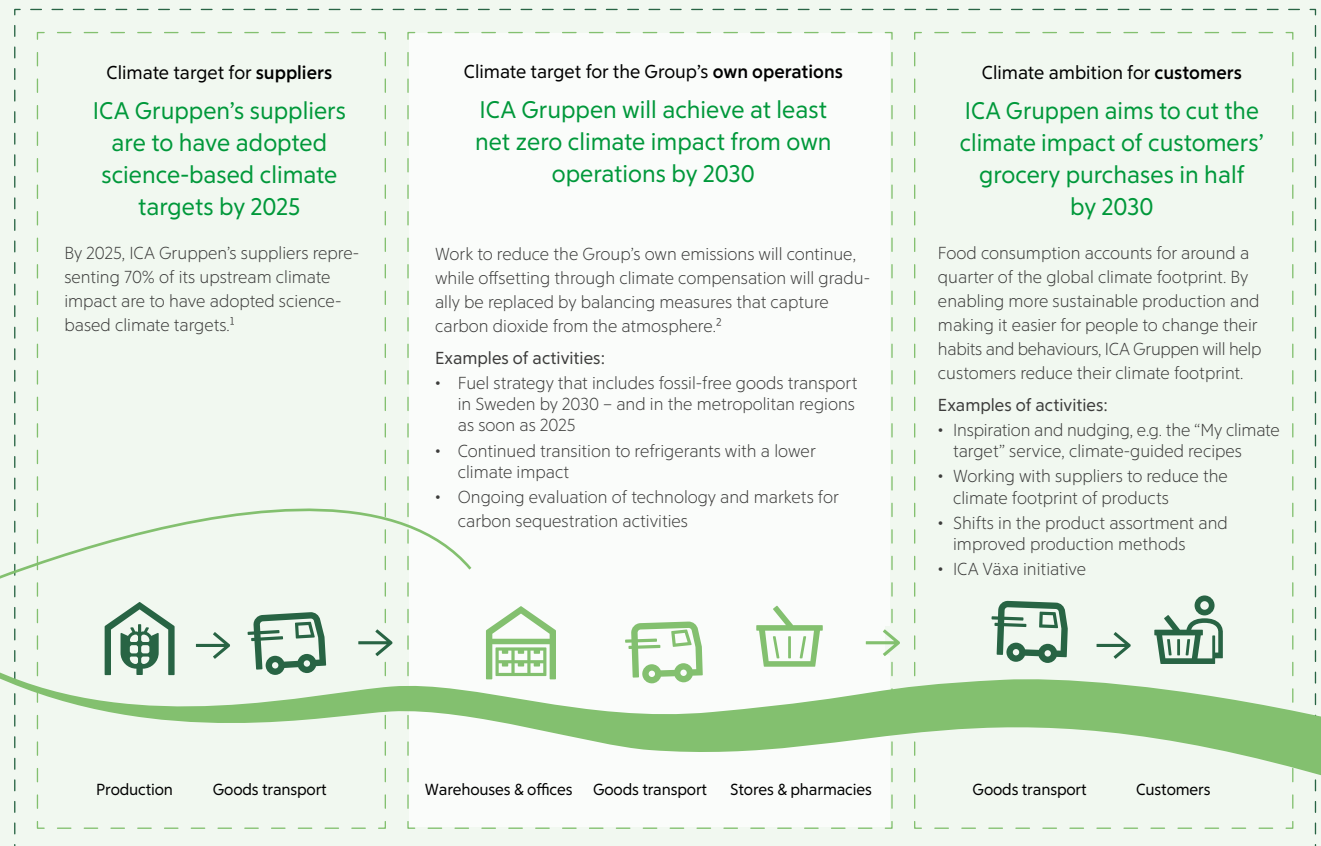
Emissions of greenhouse gases in our own operations that cannot be eliminated are offset. Offsetting takes place outside of our own value chain and includes both projects to prevent carbon emissions (e.g. protecting forests, renewable energy) and projects that capture carbon dioxide from the atmosphere (e.g. planting forests).

### In 2030 ICA Gruppen’s climate impact is to be net zero

Emissions of greenhouse gases remaining after further reductions must be balanced in the same time period. Unlike previously, only projects or measures that capture carbon dioxide from the atmosphere (e.g. planting forests or carbon capture and storage (CCS) measures) will count. Our ambition is to also integrate initiatives in our own value chain.



## ICA Gruppen’s new, expanded climate ambition



<sup>1</sup> Target approved by Science Based Targets initiative.

<sup>2</sup> At present there is no established definition of net zero, nor a standard setting out which actions count towards a science-based net zero target. A final guide and standard from Science Based Targets initiative is expected at the end of 2021. ICA Gruppen intends to follow the Science Based Targets standard for net zero and to have the target officially approved by the organisation.