

Press Release

Solna
2020-04-21

Report from ICA Gruppen's 2020 Annual General Meeting

ICA Gruppen's 2020 Annual General Meeting (AGM) was held on Tuesday, 21 April at ICA Gruppen's head offices, Kolonnvägen 20, Solna. Fourteen shareholders or delegates were in attendance at the meeting. The AGM was chaired by Claes-Göran Sylvén, Chairman of the Board.

ICA Gruppen's AGM resolved in favour of the proposed dividend of SEK 6 per share for the 2019 financial year. The board intends to arrange an Extraordinary General Meeting during the autumn to decide on an additional dividend of SEK 6 per share. The record date for payment of the dividend was set at Thursday, 23 April 2020. Dividends are expected to be paid via Euroclear Sweden AB on Tuesday, 28 April 2020.

The AGM resolved in favour of re-election of board members Cecilia Daun Wennborg, Andrea Gisle Joosen, Fredrik Hägglund, Jeanette Jäger, Magnus Moberg, Fredrik Persson, Claes-Göran Sylvén, Anette Wiotti, Bo Sandström and Lennart Evrell. Claes-Göran Sylvén was re-elected as Chairman of the Board.

The AGM decided to leave the total directors' fees unchanged at SEK 6,100,000, of which SEK 1,150,000 to be paid to the Chairman of the Board and SEK 550,000 to each of the other AGM-elected directors. In addition, it was resolved that SEK 1,175,000 shall be allocated for committee work. The auditors' fees shall be paid in accordance with an approved invoice.

The chartered accounting firm KPMG AB was re-elected as auditor. KPMG AB has announced that it will appoint Authorised Public Accountant Helena Arvidsson Älgne as chief auditor.

The AGM adopted the income statements and balance sheets for the Parent Company and the Group, and granted discharge from liability for the members of ICA Gruppen's board of directors and CEO for the 2019 financial year.

The AGM resolved in favour of principles for appointment of the Nomination Committee, in accordance with the Nomination Committee's proposal. The AGM resolved in favour of principles of remuneration and other terms of employment for senior executives. Remuneration shall consist of fixed cash remuneration, variable cash remuneration and pension benefits. Senior executives shall be eligible for two variable remuneration programmes, of which one has a term of one year and the other a term of at least three years.

The AGM resolved the proposed changes of the Articles of Association. The reason for the changes were to adopt the Articles of Association to new or coming legislation in Sweden.

At the AGM a short presentation was given by CEO Per Strömberg. A longer recorded version can be viewed at www.icagruppen.se/arsstamma-2020.

For more information

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