

Press Release

Solna, Sweden, 2017-04-07

Report from ICA Gruppen's 2017 Annual General Meeting

ICA Gruppen's 2017 Annual General Meeting was held on Friday, 7 April at Waterfront, in Stockholm. 433 shareholders and guests were in attendance at the meeting, which was chaired by Claes-Göran Sylvén, Chairman of the Board.

ICA Gruppen's Annual General Meeting (AGM) approved the proposed dividend of SEK 10.50 per ordinary share for the 2016 financial year. The record date for the dividend was set at 11 April 2017. Dividends are expected to be paid via Euroclear Sweden AB on Wednesday, 18 April 2017.

The AGM resolved in favour of re-election of board members Göran Blomberg, Cecilia Daun Wennborg, Andrea Gisle Joosen, Fredrik Hägglund, Bengt Kjell, Jeanette Jäger, Magnus Moberg, Jan Olofsson and Claes-Göran Sylvén. Anette Wiotti was elected as a new board member. Claes-Göran Sylvén was re-elected as Chairman of the Board. Peter Berlin declined re-election.

Total directors' fees were set at SEK 4,850,000, of which SEK 1,025,000 to be paid to the Chairman of the Board and SEK 425,000 to each of the other AGM-elected directors. In addition, it was resolved that SEK 1,300,000 shall be allocated for committee work. The auditors' fees shall be paid in accordance with approved invoice.

The chartered accounting firm KPMG AB was elected as auditor. KPMG AB has announced that it will appoint Thomas Forslund as chief auditor.

The AGM adopted the income statements and balance sheets for the Parent Company and the Group, and granted discharge from liability for the members of ICA Gruppen's board of directors and CEO for the 2016 financial year.

The AGM resolved in favour of principles for appointment of the Nomination Committee, in accordance with the Nomination Committee's proposal.

The AGM resolved in favour of principles for remuneration and other terms of employment for senior executives. Remuneration shall comprise a base salary, pension, and two variable remuneration systems in the form of a cash bonus, of which one has a term of one year and the other a term of three years.

Finally, the AGM resolved to amend the Articles of Association. The amendments include, among other things, a change in the company's registered office from Stockholm to Solna, and removal of the stipulations on C-shares, since such shares are no longer in issue since 20 January 2016.

A recorded version of CEO Per Strömberg's address to the AGM will be available at www.icagruppen.se/arsstamma-2017.



For more information

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