

Press Release

Solna, 20 April 2016

Report from ICA Gruppen's 2016 Annual General Meeting

ICA Gruppen's 2016 Annual General Meeting was held on Wednesday, 20 April at Friends Arena, in Solna. Approximately 400 shareholders and guests were in attendance at the meeting, which was chaired by Claes-Göran Sylvén, Chairman of the Board of ICA Gruppen.

ICA Gruppen's Annual General Meeting (AGM) approved the proposed dividend of SEK 10.00 per ordinary share for the 2015 financial year. 24 April 2016 was set as the record date to receive a dividend. Dividends are expected to be paid via Euroclear Sweden AB on Wednesday, 27 April 2016.

The AGM resolved in favour of re-election of board members Peter Berlin, Göran Blomberg, Cecilia Daun Wennborg, Andrea Gisle Joosen, Fredrik Hägglund, Bengt Kjell, Jeanette Jäger, Magnus Moberg, Jan Olofsson and Claes-Göran Sylvén. Claes-Göran Sylvén was re-elected as Chairman of the Board.

Total directors' fees were set at SEK 4,850,000, of which SEK 1,025,000 to be paid to the Chairman of the Board and SEK 425,000 to each of the other AGM-elected directors. In addition, it was resolved that SEK 1,125,00 shall be allocated for committee work. The auditors' fees shall be paid in accordance with approved invoice.

The chartered accounting firm Ernst & Young Aktiebolag was re-elected as auditor. Ernst & Young Aktiebolag has announced that it will appoint Erik Åström as chief auditor.

The AGM adopted the income statements and balance sheets for the Parent Company and the Group, and granted discharge from liability for the members of ICA Gruppen's board of directors and CEO for the 2015 financial year.

The AGM resolved in favour of principles for appointment of the Nomination Committee, in accordance with the proposal from the Board of Directors and the Nomination Committee.

The AGM resolved in favour of principles for remuneration and other terms of employment for senior executives, which essentially correspond to the principles adopted at the 2015 Annual General Meeting. Remuneration shall comprise a base salary, pension, and two variable remuneration systems in the form of a cash bonus, of which one has a term of one year and the other a term of three years. Senior executives are expected each year to invest in ICA Gruppen shares for a sum amounting to between 5% and 10% of their gross salary. After twelve months, the executives have the right, under certain conditions, to receive a net sum equivalent to half of their sum invested.

A recorded version of CEO Per Strömberg's address to the Annual General Meeting will be available at www.icagruppen.se/arsstamma-2016.

For more information

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ICA Gruppen discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 16.45 CET on Wednesday, 20 April 2016.