

Item 8

The board of director´s proposal regarding authorisation of the board of directors to resolve on new share issues

The board of directors proposes that the general meeting resolves to authorise the board of directors to resolve, on one or several occasions from now until the next annual general meeting, on new share issues with or without deviation from the shareholders' preferential rights. By such resolutions under this authorisation, the board of directors shall have the right to issue, at maximum, the number of shares of each class of share that is allowed be emitted under the articles of association in force at such time and that falls within the limits stipulated at that time in the articles of association on the number of shares, and thereby to increase the share capital by, at maximum, the amount within the share capital limits stipulated in the articles of association then in force.

In accordance with the statements made in the company's press release of 11 February 2013, the reason for the authorisation is to allow the board of directors to resolve on a new share issue of approximately SEK five billion to be used to refinance a portion of the loan that is to be taken out in connection with the company's acquisition of 60 per cent of the shares of ICA AB.

In order to pass, the proposal require the support of shareholders representing at least two-thirds of both the votes cast at the general meeting and the shares represented at the general meeting.

The CEO, or the person the CEO appoints, shall be authorised to make minor amendments to the resolutions as may be necessary in connection with registration of the general meeting's resolutions with the Swedish Companies Registration Office (Sw. *Bolagsverket*) and Euroclear Sweden AB, respectively, or as may be necessary due to other formal requirements.
