

Item 18

Board of Directors' motion concerning amendment of the Articles of Association

The Board of Directors proposes that the Annual General Meeting resolve on an amendment of the Articles of Association for the purpose of adapting the Articles of Association to the new provisions in the Swedish Companies Act. The Board's motion involves amendments to the following articles:

- Article 7 – the provision regarding the number of auditors in the company shall be supplemented with a new paragraph stating that the period in office for the auditor shall be four years; and
- Article 12 – the provision regarding the form of notice for the meeting shall be adapted to the new provisions in the Swedish Companies Act stating that notice shall occur in Post- och Inrikes Tidningar and that an advertisement stating that official notice has been issued shall be placed in Svenska Dagbladet. In addition, the second paragraph pertaining to the timeframe during which the official notice shall be given shall be removed in accordance with the Swedish Companies Act.

The proposed amendments of the Articles of Association are specified in their entirety below. The proposed amendments are highlighted in italics.

In order for a resolution to be valid, it must be supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the Meeting.

Current text Article 7	<i>Proposed text Article 7</i>
For the purpose of examining the Company's annual report and financial accounts and the administration of the Board of Directors and the President, the Annual General Meeting shall elect at least one and not more than two auditors, or one or two authorized firm of accountants.	For the purpose of examining the Company's annual report and financial accounts and the administration of the Board of Directors and the President, the Annual General Meeting shall elect at least one and not more than two auditors, or one or two authorized firm of accountants. <i>The assignment as auditor shall apply until the end of the Annual General Meeting held during the fourth financial year after the auditor is appointed.</i>
Current text Article 12	Proposed text Article 12
Notice of a General Meeting of Shareholders shall be made in the form of an announcement in the <i>Official Gazette</i>	<i>Official notice of a General Meeting shall be made through an announcement in Post- and Inrikes Tidningar and by keeping</i>

(Post och Inrikes Tidningar) and in *Svenska Dagbladet*. In the event that the publication of *Svenska Dagbladet* is terminated, notice shall be made through an announcement in the *Official Gazette* and in *Dagens Nyheter* instead.

Notice of the Annual General Meeting and of Extraordinary General Meetings convened to address amendments to the Articles of Association shall be issued not earlier than six weeks and not later than four weeks prior to the Meeting. Notice of other General Meetings shall be issued not earlier than six weeks and not later than three weeks prior to the Meeting.

To be entitled to participate in the business of a General Meeting, shareholders shall, firstly, be registered in the transcript or other representation of the entire share register pertaining to the conditions prevailing five days prior to the Meeting and, secondly, notify the Company of their intention to attend the Meeting not later than the day stipulated in the notice convening the General Meeting. The latter mentioned day must not be a Saturday, a Sunday, any other public holiday, Midsummer's Eve, Christmas Eve or New Year's Eve and must not be more than the five weekdays before the Meeting.

Shareholders are only entitled to be accompanied by assistants if the shareholder notifies the Company of the number of assistants, not more than two, in the manner stated in the preceding paragraph.

the notice available on the company's website. Disclosure that an official notice has been issued shall occur through an advertisement in Svenska Dagbladet.

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