

ICA Gruppen in brief*

1,937

own and retailer-owned stores and pharmacies. The core business is grocery retail.

CEO

Per Strömberg

Chairman of the Board

Claes-Göran Sylvén

YEAR 2019

Net sales
of around SEK

119

billion

Approximately

40,000

employees in the retailer owned ICA stores.

More than

23,000

employees in ICA Gruppen and its companies.



ICA's vision

We make every day a little easier.

ICA's values

Simplicity
Commitment
Entrepreneurship

ICA Gruppen's operations are divided into

ICA Sweden
Rimi Baltic
Apotek Hjärtat
ICA Real Estate
ICA Bank

ICA Bank
An everyday bank

ICA Sweden

Leading player in grocery retail in Sweden.

1,270
stores

Market share

36%



ICA Real Estate

One of the largest commercial real estate firms in the retail segment in the Nordic region.

Apotek Hjärtat

Sweden's largest privately held pharmacy chain.

390 Market share
pharmacies **31%**

Rimi Baltic

Grocery retail in Estonia, Latvia and Lithuania.

277
stores

Market share

15% in Estonia
27% in Latvia
8% in Lithuania

FOR A GOOD TOMORROW

Local Environment Health Diversity Quality

ICA Gruppen has set a high bar for its extensive sustainability work, which involves a variety of activities. For structured communication about this work, this year saw the launch of "För en god morgondag" (For A Good Tomorrow), which will help provide a clearer picture of the work being carried out and the most pressing issues.

This is broken down into five defined areas: local, environment, health, diversity and quality.

* Figures refer to the full-year 2019 and/or per 31 December 2019.

ICA Gruppen in brief

This is ICA Gruppen

ICA Gruppen AB is a leading retail company with a focus on food and health. The Group includes ICA Sweden and Rimi Baltic, which mainly conduct grocery retail, Apotek Hjärtat, which conducts pharmacy operations, ICA Real Estate, which owns and manages properties and ICA Bank, which offers financial services.

Within ICA Gruppen, entrepreneurship is combined with large-scale and diverse operations, and local adaptation is combined with economies of scale and efficiency. Through cooperation and development of mutually supporting operations, ICA Gruppen has succeeded in securing customer confidence, good profitability and a leading market position.

In 2019 ICA Gruppen had net sales of around SEK 119 billion and more than 23,000 employees. Approximately 40,000 people work in the retailer owned ICA stores in Sweden.

ICA Gruppen's shares are listed on Nasdaq Stockholm, Large Cap segment. The largest shareholder is ICA-handlarnas Förbund (the Association of ICA Retailers).

Key figures

Group, SEK m	2019	Recalculated		2017
		2018	2018 ¹	
Net sales	119,295	115,354	115,354	109,408
Operating profit before depreciation/amortisation (EBITDA)	10,193	6,302	6,302	6,753
Operation profit (EBIT) excluding items affecting comparability	5,356	4,651	4,651	4,642
Operating profit	4,934	4,498	4,498	5,220
Profit before tax	4,402	4,227	4,227	4,853
Profit for the year	3,450	3,674	3,674	4,145
Cash flow from operating activities	9,748	6,802	6,802	4,601
Operating margin excl. items affecting comparability	4.5	4.0	4.0	4.2
Operating margin, %	4.1	3.9	3.9	4.8
Return on capital employed, %	7.9	10.2	10.2	12.3
Return on equity, %	10.1	11.1	11.1	13.4
Earnings per share, SEK	17.06	18.05	18.05	20.53
Dividend per share, SEK ²	12.00	11.50	11.50	11.00

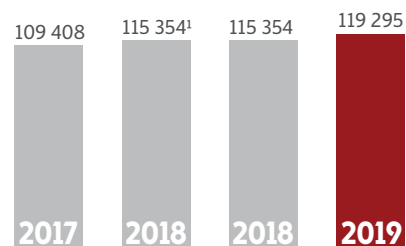
¹ In addition to the formal IFRS reports, in the Recalculated column the amounts are presented as if IFRS 16 had been applied from 1 January 2018, see Note 1.

These amounts have not been reviewed by the auditors.

² Board's proposal.

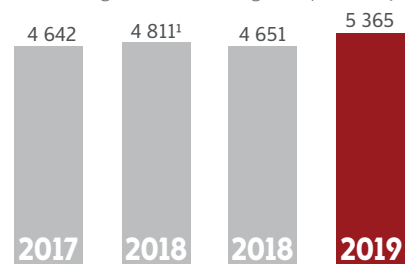
The introduction of IFRS 16 has a substantial effect on ICA Gruppen's financial reports. To facilitate comparison and to supplement the presentation of the formal comparison figures for 2018, ICA Gruppen has chosen to also present 2018 recalculated for IFRS 16. The 2018 figures are recalculated as if IFRS 16 had been applied from 1 January 2018, with the leases that were effective at the time. The segments within ICA Gruppen will continue to report all rentals as operating leases. The segment reporting for 2019 is therefore unchanged from 2018. See also Note 1.

Net sales SEK m

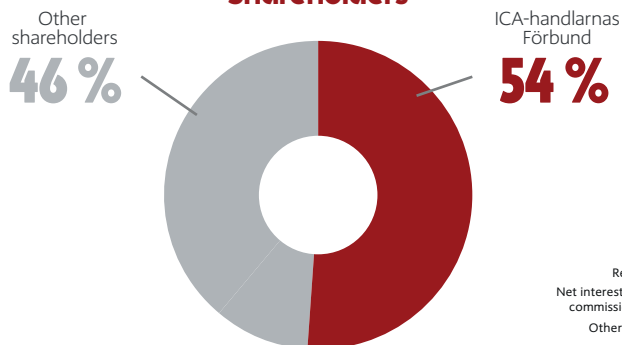


Operating profit

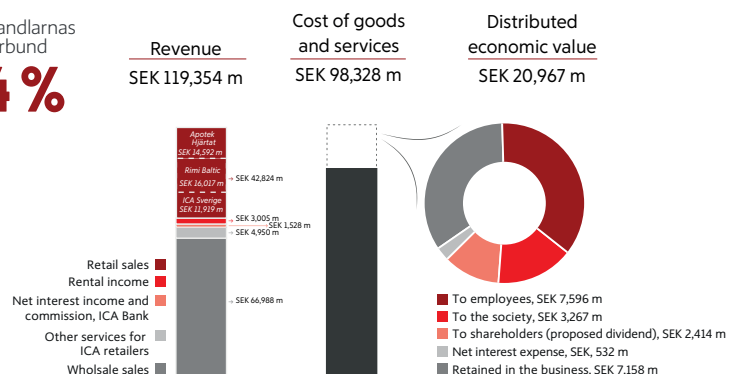
excluding items affecting comparability, SEK m



Shareholders



ICA Gruppen's revenues



Company contacts

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Key figures for ICA Gruppen above are including Hemtex, which was divested on 14 May 2019.